

Basel II Symposium

Wednesday 28 September 2005

Le Meridien at Rialto

495 Collins St, Melbourne

Brought to you by
the Economic Society of Australia
in partnership with the
Department of Economics at the University of Melbourne and
The Melbourne Centre for Financial Studies

Basel II Symposium

2.00pm Wednesday 28th September

The Economic Society of Australia in partnership with the Department of Economics at the University of Melbourne and the Melbourne Centre for Financial Studies invites you to attend a half-day symposium on Basel II on the afternoon of Wednesday 28th September.

Key Note Speakers include Dr John Laker (Chairman of APRA), Professor Anthony Saunders (Stern School of Business at NYU) and Dr Bob Edgar (Chief Operating Officer of ANZ). They will outline prospects and challenges for the successful implementation of the new capital adequacy framework in Australia and worldwide, and discuss likely impacts for banks and ADIs, financial markets, and business. In a panel session, they will join with Mr Ranjit Singh (Malaysian Securities Commission) and other experts to answer questions and debate key issues. The symposium will be chaired by Professor Kevin Davis (University of Melbourne).

Basel II will be implemented in Australia and internationally over the next few years, and APRA is currently issuing discussion papers outlining new prudential standards for its implementation.

Basel II has potentially far reaching implications for :

- The competitive position of banks and ADIs
- The structure of international banking markets
- The future role of intermediation versus securities markets
- The cost of debt finance for companies
- The role of ratings agencies
- Flows of funds to housing, personal lending, SMEs and business
- Techniques of credit assessment
- Developments in operational risk assessment and management
- The growth of markets for credit derivatives
- Incentives for securitisation
- Corporate governance of financial institutions
- Regulatory responsibilities and prudential oversight activities
- Compliance and implementation costs for banks and ADIs
- Disclosure practices of banks and ADIs

This symposium will provide you with the opportunity to hear the perspectives of major figures involved in introducing, implementing and analysing Basel II. Question time and a panel session provide the opportunity for further analysis of key issues.

The Symposium will be held in the LaTrobe and Fawcner Rooms at Le Meridien at Rialto in Collins Street Melbourne on Wednesday 28th September 2005, 2.00pm - 5:30pm.

Registrants for the Basel II Symposium may register (for an additional fee of \$175) for the Economic Society Dinner to be held at the Rialto on the evening of Wednesday 28th September with RBA Governor Ian Macfarlane as guest speaker. The dinner will be chaired by Tony Cole and will be held in the Rialto Ballroom at 6.30pm. You can indicate your wish to attend the Economic Society Dinner as well as the Symposium on the Registration Form.

Speakers



John Laker is Chairman of The Australian Prudential Regulation Authority (APRA). Dr Laker worked in the Commonwealth Treasury and the International Monetary Fund before joining the RBA's International Department in 1982. He held senior positions in the economic, bank supervision and international areas before becoming the RBA's Chief Representative in Europe, based in London, from 1991 to 1993. Dr Laker was appointed Assistant Governor (Financial System) of the RBA in March 1998 and prior to that, Assistant Governor (Corporate Services). Dr Laker is APRA's representative on the Payments System Board of the RBA and APRA's representative on the Council of Financial Regulators. He was an APRA Board member and Deputy Chairman of the Payments System Board from July 1998 until 30 June 2003.



Anthony Saunders is the John M. Schiff Professor of Finance, and Chairman, Department of Finance, Stern School of Business, New York University. Throughout his academic career his teaching and research have specialised in financial institutions and international banking. He has served as a visiting professor all over the world, including INSEAD, the Stockholm School of Economics and the University of Melbourne. He is currently on the Executive Committee of the Salomon Center of the Study of Financial Institutions, NYU. Professor Saunders holds positions on the Board of Academic Consultants of the Federal Reserve Board of Governors as well as the Council of Research Advisors for the Federal National Mortgage Association. He is the editor of the Journal of Banking and Finance and the Journal of Financial Markets, Instruments and Institutions, as well as the associate editor of eight other journals, including Financial Management and the Journal of Money, Credit and Banking. His research has been published in all of the major money and banking journals and in several books.

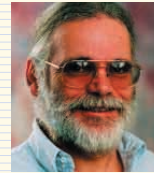


Bob Edgar is Chief Operating Officer of the Australia and New Zealand Banking Group Limited. He is responsible for overseeing ANZ's specialist businesses on a day-to-day basis as well as operational business plans and performance. Dr Edgar was previously Managing Director, Institutional Financial Services. In this role, he oversaw all businesses that deal with ANZ's largest corporate and institutional customers. Before that Bob was Managing Director, Corporate, and has held a number of senior executive positions at ANZ. He was Managing Director of Esanda Finance Corporation Limited, a wholly owned subsidiary of ANZ. Before this, he was General Manager - South Asia at ANZ Grindlays Bank. Based in Bombay, he was responsible for India, Bangladesh and Nepal. He joined ANZ in December 1984 as Senior Economist. In May 1986, he was appointed Chief Economist, a position he held until May 1988, when he was appointed Group Executive, Strategic Planning and Economics. Before joining ANZ, Dr Edgar held senior positions with the Australian Bankers' Association and, prior to that, worked at the Reserve Bank of Australia.



Ranjit Ajit Singh is a Director of the Securities Commission Malaysia, responsible for providing strategic and policy advice in relation to the regulation and development of the capital market. Ranjit is an active member within the

International Organisation of Securities Commissions (IOSCO) and currently chairs IOSCO's joint IOSCO-BIS task forces, including those on hedge funds, securities settlement systems, securities lending and central counter parties. Ranjit plays an active role in the securities market issues within the region including chairing an ASEAN Finance Ministers task force. He was responsible for the development of the risk based capital framework for the Malaysian stock-broking industry.



Kevin Davis is the Commonwealth Bank Group Professor of Finance at the University of Melbourne and Director of the Melbourne Centre for Financial Studies. Prior to his appointment to a chair at the University of Melbourne in 1987, he was a Senior Lecturer in Economics at the University of Adelaide. His primary research interests are in the areas of financial institutions and markets, financial engineering and corporate finance. He is Chairperson of the Melbourne University Credit Union, and has developed and presented numerous training programs for banks and businesses. He has undertaken an extensive range of consulting assignments for financial institutions, business and government.

Economic Society Dinner with RBA Governor Ian Macfarlane AC

6.30pm Wednesday 28th September

The dinner will be in the Grand Rialto Ballroom at Le Meridien at Rialto, 495 Collins Street, Melbourne. Our Special Guest Speaker is Mr Ian Macfarlane, Governor of the Reserve Bank of Australia. Mr Tony Cole will be the evening's MC.



Tony Cole is Principal National Practice Leader, Investment Consulting, William M. Mercer. Tony is well known in Australia for the various positions he held in the Commonwealth public service over a period of 26 years. He is Chair of the Advisory Board of The Melbourne Institute of Applied Economic and Social Research.



Ian Macfarlane, AC has been the Governor of the Reserve Bank of Australia since September 1996. He is also Chairman of the Payments System Board and Chairman of the Council of Financial Regulators. Prior to that Mr Macfarlane worked in the Economics Department of the OECD in Paris and at the Institute for Economics and Statistics at Oxford University. He holds an Honours and Masters degree in Economics from Monash University, and is a Fellow of the Academy of Social Sciences in Australia.

Location and Timetable

The Symposium on Basel II will be held in the Latrobe and Fawkner Rooms of Le Meridien at Rialto on Wednesday 28th September, 2005. The schedule is as follows:

- 1.00pm-2.00pm Registration
2.00pm-3.30pm Presentations by John Laker and Bob Edgar
4.00pm-5.30pm Presentation by Tony Saunders to be followed by Panel discussion (with Laker, Edgar, Saunders and Singh)

This event will be followed by the Economic Society Dinner with special guest, RBA Governor Mr Ian Macfarlane.

- 6.30pm Join us for dinner in the Grand Rialto Ballroom of Le Meridien at Rialto. This evening will be chaired by Mr Tony Cole.

To Register

Please be mindful that there are a limited number of places for both the Symposium and the Economic Society Dinner. For any specific queries please feel free to contact Robert Dixon, Department of Economics, University of Melbourne, phone (03) 8344 5352 or r.dixon@unimelb.edu.au.

These events are only some of the activities which form part of the 2005 Australian Conference of Economists to be hosted by the Department of Economics at the University of Melbourne over the period 26th - 28th September 2005. For information about other activities associated with the Conference of Economists please visit the conference home page at <http://www.conferences.unimelb.edu.au/ace2005/>.



Basel II Registration Form

Please fax to Attn Bev on (03) 8686 1577 by September 1, 2005
(or post to NGT Travel per address below)

Please print clearly:

First/Given Name _____ Last/Family Name _____

Mobile or daytime contact phone number _____

Business/Company Name _____

Postal Address _____

Special dietary requirements for dinner? _____

Wednesday 28 September

Please complete as applicable:

Basel II Symposium 2.00pm-5.30pm @ \$200 each No. of Tickets _____ Cost\$ _____

For the Symposium a \$25 per person discount applies if the person has registered for the 2005 Conference of Economists or if 2 or more people are attending from the same organisation. Discount\$ _____

Economic Society Dinner with Ian MacFarlane 6.30pm @ \$175 each No. of Tickets _____ Cost\$ _____

Please POST my tickets to the address above **Total Cost\$** _____

OR

Please HOLD my tickets for COLLECTION ON THE DAY AT THE DOOR

Cheques to be made payable to NGT Travel & post to Level 5/606 St Kilda Rd, Melbourne 3004 by September 1.

OR

Please charge my credit card.

Please circle: American Express Diners Club Mastercard Visa Card

Card Number _____ Expiry date _____

Name on Card (pls print) _____ Signature _____